# BEARFACTS 1992 – 2002 Sedgwick, Colorado [08115]

Sedgwick is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2002 population of 2,682 ranked 57th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Sedgwick had a per capita personal income (PCPI) of \$23,896. This PCPI ranked 33rd in the state and was 70 percent of the state average, \$33,956, and 78 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 5.6 percent from 2001. The 2001-2002 state change was -1.4 percent and the national change was 0.8 percent. In 1992 the PCPI of Sedgwick was \$17,390 and ranked 34th in the state. The 1992-2002 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Sedgwick had a total personal income (TPI) of \$64,088\*. This TPI ranked 57th in the state and accounted for 0.0 percent of the state total. In 1992 the TPI of Sedgwick was \$46,502\* and ranked 54th in the state. The 2002 TPI reflected a decrease of 4.6 percent from 2001. The 2001-2002 state change was 0.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 7.6 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sedgwick. In 2002 net earnings accounted for 55.0 percent of TPI (compared with 52.4 in 1992); dividends, interest, and rent were 20.3 percent (compared with 25.9 in 1992); and personal current transfer receipts were 24.8 percent (compared with 21.7 in 1992). From 2001 to 2002 net earnings decreased 3.1 percent; dividends, interest, and rent decreased 19.0 percent; and personal current transfer receipts increased 7.4 percent. From 1992 to 2002 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 4.6 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sedgwick decreased from \$34,417\* in 2001 to \$33,123\* in 2002, a decrease of 3.8 percent. The 2001-2002 state change was 0.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$25,837\* to the 2002 estimate was 2.5 percent. The average annual growth rate for the state was 7.9 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008